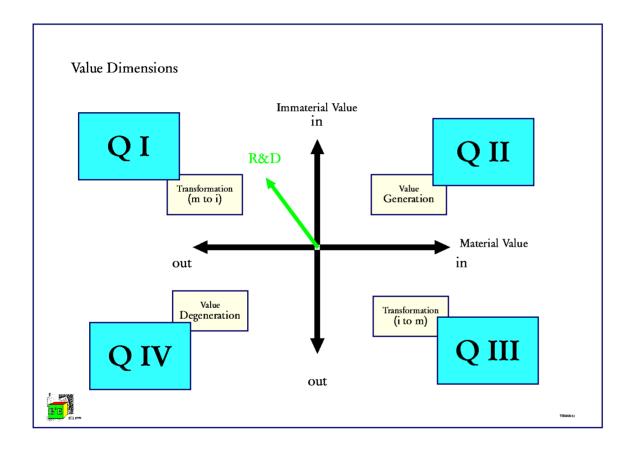
The 4 Quadrants of Company Valuations



Q I: Transform M to I

- New projects
- Revisions of Offerings
- Insourcing/merging

_

Q II: Generation

- Daily business
- Selling, dispatch
- (Re)Production

-

Q III: Transform I to M

- Outsourcing
- leaner

-

QIV: Degeneration

- Graveyard

-

