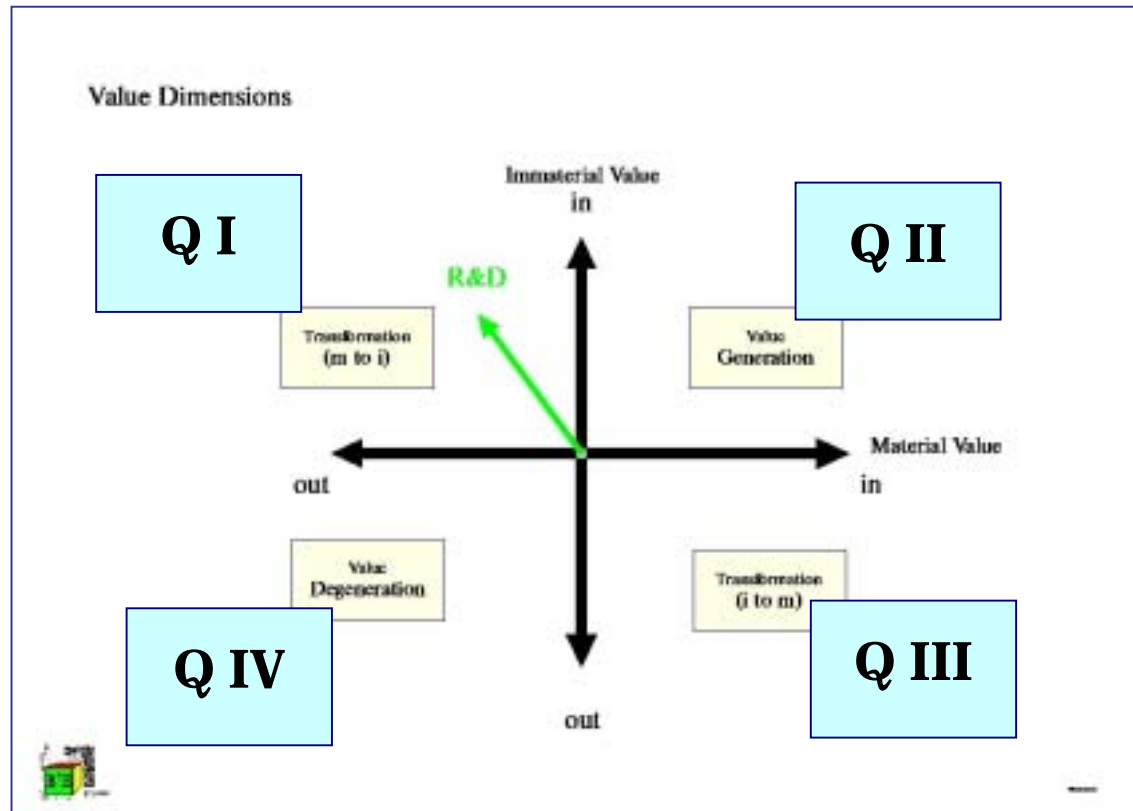


The 4 Quadrants of Company Valuations



Q I: Transform M to I

- New projects
- Revisions of Offerings
- Insourcing/merging
-

Q II: Generation

- Daily business
- Selling, dispatch
- (Re)Production
-

Q III: Transform I to M

- Outsourcing
- leaner
-

Q IV: Degeneration

- Graveyard
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