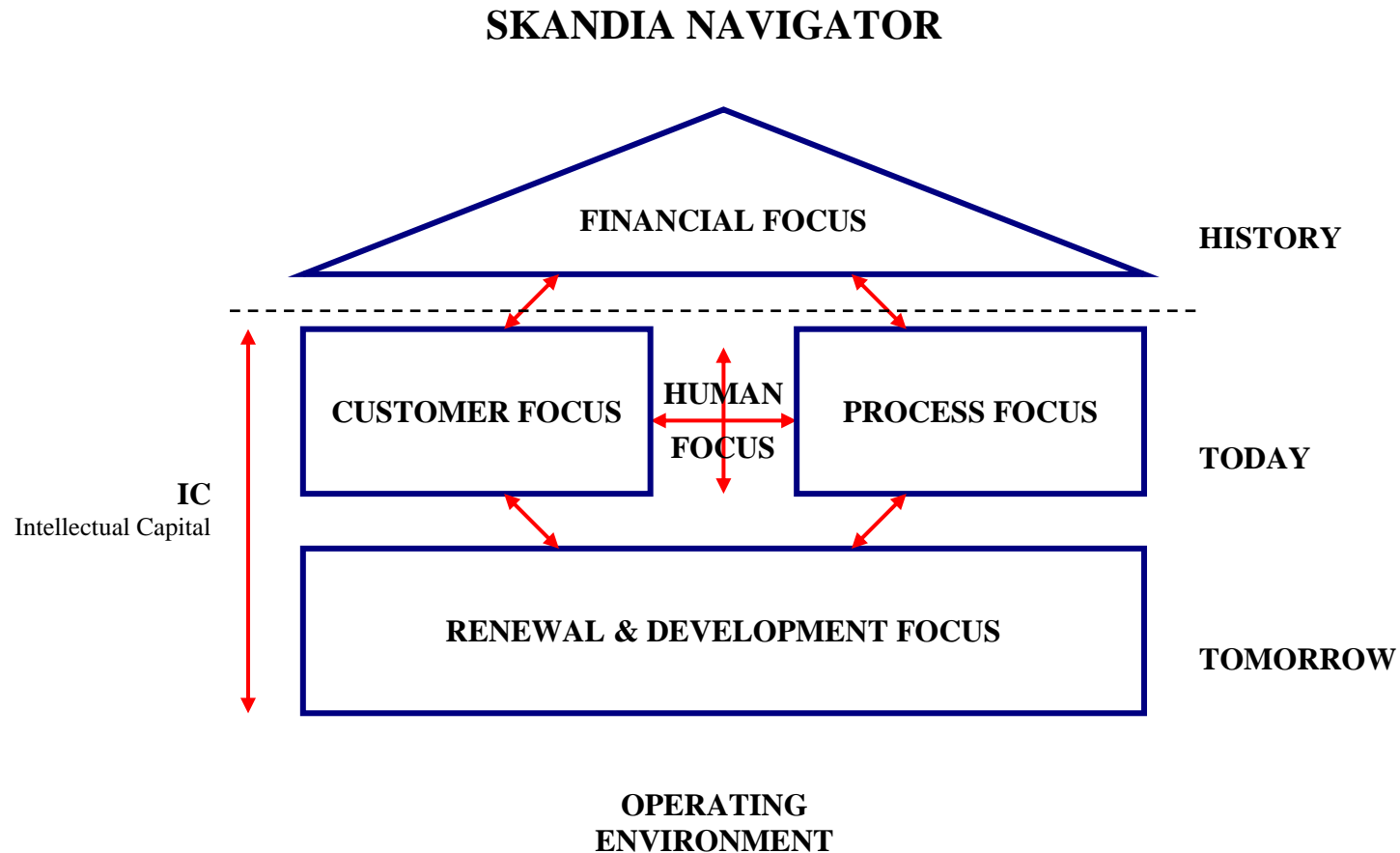


# Intangible Capital



**Thought Leading**

Skandia Navigator was developed by Leif Edvinsson in early 1990's. This logic is even more valid today (2013). It was – and still is – a disrupt innovation in economic thinking.

«Intellectual Capital»  
 Leif Edvinsson and Michael S. Malone, August 1997, Piatkus